

Announcement by Bank Audi s.a.l. – Audi Saradar Group

The Ordinary General Assembly of Shareholders of Bank Audi s.a.l. – Audi Saradar Group convened on April 04, 2011 and resolved to (i) approve the Bank's accounts for the year 2010 and (ii) declare a gross distribution of dividends as follows:

- To Holders of Series “D” Preferred Shares: USD 0.775 per share
- To Holders of Series “E” Preferred Shares: USD 4 per share
- To Holders of Common Shares: LBP 603 per share

As a result of the above, the net payable amounts (after deduction of the applicable withholding tax at the rate of 5%) are as follows:

- To Holders of Series “D” Preferred Shares: USD 0.73625 per share
- To Holders of Series “E” Preferred Shares: USD 3.8 per share
- To Holders of Common Shares: LBP 572.85 per share

Dividends will be paid through Midclear S.A.L. starting April 06, 2011 for the holders of shares as at April 01, 2011 (Record Date), according to the records of Midclear S.A.L.